



**CIVIL SOCIETY ORGANIZATIONS AUTHORITY SECRETARIAT
THIMPHU BHUTAN**

CSOA/ORG/08/2019-2020/ 600

11 September 2019

NOTIFICATION

This is to notify all registered CSOs that the CSO Authority has completed the preparation of a Manual on ***Standard Financial Reporting of Accounting and Financial Management of CSOs*** in Bhutan with the objective of putting in place a uniform and standard accounting system for CSOs. The Manual is an outcome of a consultative process with relevant Agencies - Bhutan Audit and Accounting Standards, Ministry of Finance, Royal Audit Authority and also desk review of the audited financial statements of CSOs. The Manual was endorsed by the 20th Authority meeting held on 09/01/2019.

Therefore, all CSOs (PBOs) are directed to implement and abide by the new Manual for the submission of annual reports 2019 and beyond.

This is in compliance with Chapter 13 of CSO Act 2007 and Chapter 12 of CSO Rules and Regulations 2017.

Issued for strict compliance.

Tshewang Toogyel
Member Secretary

Copy to:

1. Hon'ble Auditor General, Royal Audit Authority for kind information.
2. Chairperson and Members, CSOA for kind information.
3. CSO-IMS webpage.
4. Office copy.