

Menjong Foundation
RECEIPTS AND PAYMENTS STATEMENT

For the year ended 31st December 2020

RECEIPTS	SCHEDULE	AMOUNT (Nu.)	PAYMENTS	SCHEDULE	AMOUNT (Nu.)
Opening Balances:			Expenditures:		
Cash in Hand	1	53.30	a. Program Expenses	4	316,525.00
Cash at Bank		3,441,329.69	b. Administrative Expenses	5	878,095.89
Fund Received:			Closing Balances:	6	
a. Fund received during the Year	2	2,043,765.53	Cash in Hand		903.30
b. Interest Earned	3	600,903.97	Cash at Bank		4,890,528.30
Total		6,086,052.49	Total		6,086,052.49

Tenzin Dorji

(Tenzin Dorji)
 Coordinator Cum Accountant

Phub Yeshe

(Phub Yeshe)
 Executive Director



Executive Director
MENJONG FOUNDATION



Bank Reconciliation Statement of Menjong Foundation

For the year ended 31st December 2020

Bhutan National Bank Ltd. (0000064246015)

Particulars	Amount (Nu.)	
Closing Balance as per Cash Book	2,617,399.51	
Add: Cheque issued but not encashed	-	
Closing Balance as per Bank Statement		2,617,399.51
Total	2,617,399.51	2,617,399.51

T Bank Limited (77777019773002)

Particulars	Amount (Nu.)	
Closing Balance as per Cash Book	2,273,128.79	
Add: Cheque issued but not encashed	-	
Closing Balance as per Bank Statement		2,273,128.79
Total	2,273,128.79	2,273,128.79

Adjusted Bank Reconciliation Statement

Particulars	Amount (Nu.)	
Bhutan National Bank Ltd. (0000064246015)	2,617,399.51	
T Bank Limited (77777019773002)	2,273,128.79	
Closing Bank Balance	4,890,528.30	-

Tenzin Dorji

(Tenzin Dorji)
Coordinator Cum Accountant

Phub Yeshe

(Phub Yeshe)
Executive Director



Executive Director
MENJONG FOUNDATION

Schedule 1: Details of Opening Cash & Bank as of 31.12.2020

Date	Particulars	Amount (Nu.)	Remarks
31.12.2020	Cash-in-Hand	53.00	
31.12.2020	Cash at Bank:	3,441,329.69	
	1. Bhutan National Bank Ltd.	1,768,854.87	
	2. T Bank Limited.	1,672,474.82	

Schedule 2: Details of Fund Received during the Year 2020

Sl. No.	Name of Donor	Amount (Nu.)	Remarks
1.	Sher Li	70,398.63	
2.	Sigay Phurpa	1,200.00	
3.	Foerdereverein (Germany)	1,972,166.90	KhenpoPhubYeshi
Total		2,043,765.53	

Schedule 3: Details of Interest Earned during the Year 2020

Sl. No.	Name of Financial Institution	Amount (Nu.)	Remarks
1	RICBL (FA/2016/1903)	288,750.00	Fixed Deposit
2	RICBL (FA/2016/1939)	199,920.00	Fixed Deposit
3	T Bank Limited (77777019773002)	112,233.97	Saving Account
Total		600,903.97	

Schedule 4: Details of Program Expenses 2020

Sl. No.	Particulars	Amount (Nu.)	Remarks
1	Education Support (Stipend for Students, Stationary Items, Grocery & Uniforms)	316,525.00	Students
Total		348,744.00	

Schedule 5: Details of Administrative Expenses 2020

Sl. No.	Particulars	Amount (Nu.)	Remarks
1	Asset Purchases	21,390.00	
2	Bank Charges	350.00	
3	Consultancy Charges	34,300.00	
4	DSA/TA	3,000.00	
5	General Expenses	13,090.00	
6	Pay & Allowances	611,198.00	
7	PoL (Fuel) Expenses	7,500.00	
8	Rental Charges	152,500.00	
9	Remittance of TDS to RRCO	28,203.64	
10	Utilities Charges	6,564.25	
Total		8,78,095.89	

Schedule 6: Details of Closing Cash & Bank as of 31.12.2020

Date	Particulars	Amount (Nu.)	Remarks
31.12.2020	Cash-in-Hand	903.30	
31.12.2020	Cash at Bank:	4,890,528.30	
	1. Bhutan National Bank Ltd.	2,617,399.51	
	2. T Bank Limited.	2,273,128.79	

Note:

In the month of October 2016, the Menjong Foundation has Nu. 4,750,000.00 (Nu.2,750,000.00 + Nu. 2,000,000.00) in two different Fixed Deposit Account of the Royal Insurance Corporation of Bhutan, Thimphu. The said amount was not reflected in the financial statement of the Menjong Foundation except monthly interest.