

**Menjong Foundation**  
**RECEIPTS AND PAYMENTS STATEMENT**

For the year ended 31<sup>st</sup> December 2020

RECEIPTS	SCHEDULE	AMOUNT (Nu.)	PAYMENTS	SCHEDULE	AMOUNT (Nu.)
<b>Opening Balances:</b>			<b>Expenditures:</b>		
Cash in Hand	1	53.30	a. Program Expenses	4	316,525.00
Cash at Bank		3,441,329.69	b. Administrative Expenses	5	878,095.89
<b>Fund Received:</b>			<b>Closing Balances:</b>	6	
a. Fund received during the Year	2	2,043,765.53	Cash in Hand		903.30
b. Interest Earned	3	600,903.97	Cash at Bank		4,890,528.30
<b>Total</b>		<b>6,086,052.49</b>	<b>Total</b>		<b>6,086,052.49</b>

*Tenzin Dorji*

(Tenzin Dorji)  
 Coordinator Cum Accountant

*Phub Yeshe*

(Phub Yeshe)  
 Executive Director



**Executive Director**  
**MENJONG FOUNDATION**



## Bank Reconciliation Statement of Menjong Foundation

For the year ended 31<sup>st</sup> December 2020

Bhutan National Bank Ltd. (0000064246015)

Particulars	Amount (Nu.)	
Closing Balance as per Cash Book	2,617,399.51	
Add: Cheque issued but not encashed	-	
Closing Balance as per Bank Statement		2,617,399.51
<b>Total</b>	<b>2,617,399.51</b>	<b>2,617,399.51</b>

### T Bank Limited (77777019773002)

Particulars	Amount (Nu.)	
Closing Balance as per Cash Book	2,273,128.79	
Add: Cheque issued but not encashed	-	
Closing Balance as per Bank Statement		2,273,128.79
<b>Total</b>	<b>2,273,128.79</b>	<b>2,273,128.79</b>

### Adjusted Bank Reconciliation Statement

Particulars	Amount (Nu.)	
Bhutan National Bank Ltd. (0000064246015)	2,617,399.51	
T Bank Limited (77777019773002)	2,273,128.79	
<b>Closing Bank Balance</b>	<b>4,890,528.30</b>	<b>-</b>

*Tenzin Dorji*

(Tenzin Dorji)  
Coordinator Cum Accountant

*Phub Yeshe*

(Phub Yeshe)  
Executive Director



**Executive Director**  
**MENJONG FOUNDATION**

**Schedule 1: Details of Opening Cash & Bank as of 31.12.2020**

Date	Particulars	Amount (Nu.)	Remarks
31.12.2020	Cash-in-Hand	53.00	
31.12.2020	Cash at Bank:	3,441,329.69	
	1. Bhutan National Bank Ltd.	1,768,854.87	
	2. T Bank Limited.	1,672,474.82	

**Schedule 2: Details of Fund Received during the Year 2020**

Sl. No.	Name of Donor	Amount (Nu.)	Remarks
1.	Sher Li	70,398.63	
2.	Sigay Phurpa	1,200.00	
3.	Foerdereverein (Germany)	1,972,166.90	KhenpoPhubYeshi
<b>Total</b>		<b>2,043,765.53</b>	

**Schedule 3: Details of Interest Earned during the Year 2020**

Sl. No.	Name of Financial Institution	Amount (Nu.)	Remarks
1	RICBL (FA/2016/1903)	288,750.00	Fixed Deposit
2	RICBL (FA/2016/1939)	199,920.00	Fixed Deposit
3	T Bank Limited (77777019773002)	112,233.97	Saving Account
<b>Total</b>		<b>600,903.97</b>	

**Schedule 4: Details of Program Expenses 2020**

Sl. No.	Particulars	Amount (Nu.)	Remarks
1	Education Support (Stipend for Students, Stationary Items, Grocery & Uniforms)	316,525.00	Students
<b>Total</b>		<b>348,744.00</b>	

**Schedule 5: Details of Administrative Expenses 2020**

Sl. No.	Particulars	Amount (Nu.)	Remarks
1	Asset Purchases	21,390.00	
2	Bank Charges	350.00	
3	Consultancy Charges	34,300.00	
4	DSA/TA	3,000.00	
5	General Expenses	13,090.00	
6	Pay & Allowances	611,198.00	
7	PoL (Fuel) Expenses	7,500.00	
8	Rental Charges	152,500.00	
9	Remittance of TDS to RRCO	28,203.64	
10	Utilities Charges	6,564.25	
<b>Total</b>		<b>8,78,095.89</b>	

**Schedule 6: Details of Closing Cash & Bank as of 31.12.2020**

<b>Date</b>	<b>Particulars</b>	<b>Amount (Nu.)</b>	<b>Remarks</b>
31.12.2020	Cash-in-Hand	903.30	
31.12.2020	Cash at Bank:	4,890,528.30	
	1. Bhutan National Bank Ltd.	2,617,399.51	
	2. T Bank Limited.	2,273,128.79	

**Note:**

In the month of October 2016, the Menjong Foundation has Nu. 4,750,000.00 (Nu.2,750,000.00 + Nu. 2,000,000.00) in two different Fixed Deposit Account of the Royal Insurance Corporation of Bhutan, Thimphu. The said amount was not reflected in the financial statement of the Menjong Foundation except monthly interest.