

**ROYAL SOCIETY FOR PROTECTION OF NATURE  
RECEIPT AND PAYMENT STATEMENT  
FOR THE YEAR ENDED AS ON DECEMBER 31, 2021**

RECEIPT	Schedules	Amount in Nu.	Amount in USD	PAYMENT	Schedules	Amount in Nu.	Amount in USD
<b>Opening Balances:</b>							
Cash-in-Hand		1,841.94	59.50	<b>Expenditure:</b>			
Cash at Bank - OPERATION		7,734,391.58	120,527.22	a. Operational Expenses	3(A)	30,549,909.02	
Cash at Bank- BNCVC		2,516,473.00	-	b. Project Expenses	4(A)	54,552,092.44	
Cash at Bank - REDD+ Project		31,293.14	-	<b>Expenditure- Indirect</b>			
Cash at Bank - Organic Denmark		1,586.88	-	a. Operational Expenses	3(B)	1,898,241.27	
				b. Project Expenses	4(B)	12,711,744.35	
<b>**Prior year BRS adjustment</b>		(1,295,369.24)					
<b>Recoveries &amp; Remittances:</b>				<b>Recoveries &amp; Remittances:</b>			
Recoveries & Remittances	5	5,126,696.03		Recoveries & Remittances	7	5,116,499.37	
<b>Advance &amp; Adjustment :</b>				<b>Advance &amp; Adjustment :</b>			
a. Advance to Employees(Salary)	6	553,000.00		a. Advance to Employees(Salary)	8	553,000.00	
b. Advance to Employee(Project)	6	806,952.00		b. Advance to Employee(Project)	8	813,564.00	
c. Advance to Party	6	12,280,837.11		c. Advance to Party	8	10,115,344.04	
d. Fuel Deposit Advance	6	569,727.27		d. Fuel Deposit Advance	8	480,000.00	
<b>Revenue:</b>				<b>Closing Balances( as per Book):</b>			
a. Operational funds	1 (A)	11,710,284.96		Cash-in-Hand		642.94	59.50
b. Interest return - Onshore Investment	1 (A)	10,000,000.00		Cash at Bank - OPERATION		1,931,855.99	161,745.22
c. Project Funds	2 (A)	59,857,308.06	41,218.00	Cash at Bank- BNCVC		1,216,473.00	-
<b>Revenue- Indirect</b>				Cash at Bank- IKI Project		1,733.55	
a. Operational funds	1 (B)	9,245,383.45					
b. Project Funds	2 (B)	800,693.79		<b>Total</b>		<b>119,941,099.97</b>	<b>161,804.72</b>
<b>Total</b>		<b>119,941,099.97</b>	<b>161,804.72</b>				

\*\*The opening balance for "Bank" was obtained from the bank statement Nu. 10,283,743.60 and does not match with the book balance Nu. 8,988,374.36. Hence, the difference of Nu. 1,295,369.24, initially expensed off during the year, is now captured in the account called "Prior year BRS adjustment" to match the financials.

For Rinzing Financial Private Limited

*Tashi Rinzing Schmidt*

Tashi Rinzing Schmidt, CPA  
Audit Partner  
CPA License No. 34762



For Royal Society for Protection of Nature

*Sonam Jamtsho B*  
Sonam Jamtsho B  
Chief, FIP  
Finance and Investment Division  
Royal Society for Protection of Nature

*Phub Dorji*

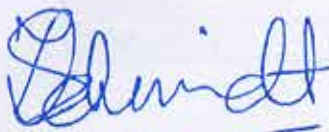
Phub Dorji  
Chairman  
Royal Society for Protection of Nature

*Kinley Tenzin, PHD*  
Kinley Tenzin, PHD  
Executive Director  
Executive Director  
Royal Society for Protection of Nature

**ROYAL SOCIETY FOR PROTECTION OF NATURE  
STATEMENT OF FINANCIAL POSITION - MODIFIED CASH BASIS  
FOR THE YEAR ENDED AS ON DECEMBER 31, 2021**

Particulars	Schedule	(A)	(B)		(A+B)
		Amount in - Nu.	Amount in USDS	Equivalent Nu.	TOTAL (Nu.)
<b>Assets:</b>					
<b>Fixed Assets (Net Block)</b>	11				
Furniture & Fixtures - Wooden		1,948,548.30	-	-	1,948,548.30
Furniture & Fixtures - Steel		378,796.42			378,796.42
Office Equipment		2,799,362.63	-	-	2,799,362.63
ICT Equipment		5,150,112.85			5,150,112.85
Trekking Equipment		206,849.73	-	-	206,849.73
Vehicles		6,506,178.78	-	-	6,506,178.78
Building (BNCEC, Gangtey -Phobji, 2000)		1,706,109.08	-	-	1,706,109.08
Staff Quarter (BNCEC, Gangtey-Phobji, 2019)		2,308,841.24	-	-	2,308,841.24
Crane Rehab Facility (BNCEC, Gangtey - Phobji, 2019)		1,367,788.42	-	-	1,367,788.42
Toilet (BNCVC, Phobjikha, 20219)		1,157,900.31	-	-	1,157,900.31
White -bellied Heron Conservation Centre		40,720,540.86	-	-	40,720,540.86
Building (Head Office, 2012)		36,900,371.05	-	-	36,900,371.05
<b>Total Fixed Assets</b>		<b>101,151,399.67</b>	<b>-</b>	<b>-</b>	<b>101,151,399.67</b>
<b>Current Assets (as per bank)</b>					
Cash-in-Hand		642.94	59.50	4,413.12	5,056.06
Cash at Bank		3,150,062.54	161,745.22	11,996,642.97	15,146,705.51
Advance & Adjustment	9	1,800,398.92	-	-	1,800,398.92
Employee welfare loan	9	303,826.00			
<b>Total Current Assets</b>		<b>4,951,104.40</b>	<b>161,804.72</b>	<b>12,001,056.08</b>	<b>16,952,160.48</b>
<b>Total Asset</b>		<b>106,102,504.07</b>	<b>161,804.72</b>	<b>12,001,056.08</b>	<b>118,103,560.15</b>
<b>Liabilities:</b>					
<b>Less:</b>					
<b>Current Liabilities</b>					
Recoveries/Remittances		10,196.66	-	-	10,196.66
<b>Total Liabilities</b>		<b>10,196.66</b>			<b>10,196.66</b>
<b>Total Net Assets</b>		<b>106,092,307.41</b>	<b>161,804.72</b>	<b>12,001,056.08</b>	<b>118,093,363.49</b>
<b>Represented by:</b>					
Investment with BTTEC (Endowment)	10	-	1,886,129.40	139,894,217.60	139,894,217.60
Investment with BDBL (Endowment)	10	100,000,000.00	-	-	100,000,000.00
Investment with BIL (Gratuity Fund)	10	3,092,723.08	-	-	3,092,723.08
Investment with BDBL (Welfare Fund)	10	1,166,403.37	-	-	1,166,403.37
Investment with TBank (Elephants Fund)	10	684,860.43			684,860.43
<b>Total Investment</b>		<b>104,943,986.88</b>	<b>1,886,129.40</b>	<b>139,894,217.60</b>	<b>244,838,204.47</b>
<b>Total Assets</b>		<b>211,036,294.29</b>	<b>2,047,934.12</b>	<b>151,895,273.68</b>	<b>362,931,567.97</b>
<b>Excess of income collected over expenses</b>					
Beginning of the Year		225,404,060.73	1,372,853.39	103,908,515.23	329,312,575.96
For the Year		(14,367,766.44)	675,080.73	47,986,758.45	33,618,992.01
<b>End of the year</b>		<b>211,036,294.29</b>	<b>2,047,934.12</b>	<b>151,895,273.68</b>	<b>362,931,567.97</b>

For Rinzing Financial Private Limited



Tashi Rinzing Schmidt, CPA  
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Kinley Tenzin, PHD  
Executive Director

Executive Director

For Royal Society for Protection of Nature



Phub Dorji  
Chairperson, Board Directors

Chairman

Royal Society for Protection of Nature

Sonam Jamtsho B  
Chief, FID

Chief

Finance and Investment

Royal Society for Protection